## Ongoing funding for Illinois small businesses hardest hit by COVID-19 Visit www.illinois.gov/dceo for ongoing funding opportunities BIG

ILLINOIS BUSINESS INTERRUPTIONS GRANT PROGRAM (BIG)

The Business Interruption Grant (BIG) program is multi-million program developed by Governor Pritzker and the Illinois General Assembly to provide economic relief for small businesses hit hardest by COVID-19.BIG leverages federal funding provided by the CARES Act to help offset COVID-19 related losses for Illinois small businesses. Funding may be used to help businesses with working capital expenses, including payroll costs; rent; utilities; and other operational costs.

Applications for a second round of funding are now being accepted and can be found <a href="https://example.com/here">here</a>. A total of \$220 million will be made available for small businesses of all types in Illinois. Grants will be awarded and funded on a rolling basis until funding is depleted. The grant size will be equivalent to two months of expenses.

The BIG program is open to <u>all eligible</u> businesses (for profit and nonprofit) with \$20 million or less in annual revenue in 2019 and experienced losses due to COVID-19. Of the total funding, \$70 million will be invested in Disproportionately Impacted Areas (DIAs) and \$60 million in heavily impacted industries. A map of the DIAs and the eligibility guidelines can be found on our <u>website</u>. The heavily impacted industries are defined as having annual revenues of \$10 million or less and have been close or operating at a very diminished capacity since mid-March and are likely to continue to do so until Phase 5 of the Restore Illinois Plan. These industries include the following:

- Event spaces
- Music venues
- Performing arts venues
- Indoor recreation

- Amusement parks
- Movie theaters
- Museums
- Charter/shuttle buses

DCEO will be hosting webinars regarding this program. You can register for the webinars by using the links below:

- North Central Region Business Interruption Grant Program Dates 9-23-2020 and 9-30-2020 at 1:00 PM both days.
- For more information, please contact Tony Rolando at <u>Anthony.rolando@illinois.gov</u>
- 9-23-2020 https://illinois.webex.com/illinois/onstage/g.php?MTID=ef067f2518864dbfa62d29208e7c1bee7
- 9-30-2020- https://illinois.webex.com/illinois/onstage/q.php?MTID=e1aad7777026a5c99d8804859cab26e8f